



## **FlexShopper to Showcase “Integrationless” Virtual Lease-to-Own Capabilities and Recently Patented Lease-to-Own Payment System for e-Commerce Sites at “Money 20/20 USA” Conference**

October 22, 2018

### **Event Brings Together Innovators in Payments, Fin Tech, and Financial Services**

BOCA RATON, Fla., Oct. 22, 2018 (GLOBE NEWSWIRE) -- FlexShopper, Inc. (Nasdaq:FPAY) (“FlexShopper” or the “Company”), a leading national online lease-to-own (“LTO”) retailer and LTO payment solution provider, today announced that CEO Brad Bernstein and CFO Russ Heiser are attending the Money 20/20 USA Conference in Las Vegas, NV, which takes place from October 21st through October 24th. FlexShopper is an exhibitor and sponsor at the event, which states its mission as “creating a simpler, fairer, faster and more inclusive financial system for individuals, businesses, and society as a whole.” More information on the conference can be found at <https://us.money2020.com/overview>.

Brad Bernstein, CEO, stated, “The Money 20/20 Conference is a great opportunity for FlexShopper to showcase its latest innovations to some of the top payments and financial services executives in the retail sector. The spirit of the event is one of innovation and market disruption, which fits very well with our stated goal of revolutionizing the rent-to-own industry, as well as traditional retail, through our virtual platform. We believe that the recent launch in a national tire retailer’s 726 stores of our integrationless, point of sale program that utilizes our mobile application and requires no point of sale integration validates our virtual model. This, combined with our recently patented lease-to-own payment system, provides retailers easy and powerful ways to increase sales with non-prime credit consumers who want to shop with them.”

### **About FlexShopper**

FlexShopper is a leader in the virtual lease-to-own (“LTO”) market, which represents transactions occurring outside of traditional brick and mortar rent-to-own stores. Since December 2013, FlexShopper has developed a business that provides brand name electronics, home furnishings and other durable goods to consumers on an LTO basis through an e-commerce marketplace and patented LTO payment method. FlexShopper also provides LTO technology platforms to retailers and e-retailers to facilitate transactions with consumers who want to acquire their products, but do not have sufficient cash or credit. FlexShopper approves consumers utilizing its proprietary consumer screening model, collects from consumers under an LTO contract and funds the LTO transactions by paying merchants for the goods.

### **Forward-Looking Statements**

All statements in this release that are not based on historical fact are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of forward-looking terms such as “believe,” “expect,” “may,” “will,” “should,” “could,” “seek,” “intend,” “plan,” “goal,” “estimate,” “anticipate,” or other comparable terms. Examples of forward-looking statements include, among others, statements we make regarding the expansion of our lease-to-own program; expectations concerning our partnerships with retail partners; investments in, and the success of, our underwriting technology and risk analytics platform; our ability to collect payments due from customers; expected future operating results and; expectations concerning our business strategy. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements, as a result of various factors including, among others, the following: our limited operating history, limited cash and history of losses; our ability to obtain adequate financing to fund our business operations in the future; the failure to successfully manage and grow our FlexShopper.com e-commerce platform; our ability to maintain compliance with financial covenants under our credit agreement; our dependence on the success of our third-party retail partners and our continued relationships with them; our compliance with various federal, state and local laws and regulations, including those related to consumer protection; the failure to protect the integrity and security of customer and employee information; and the other risks and uncertainties described in the Risk Factors and in Management’s Discussion and Analysis of Financial Condition and Results of Operations sections of our Annual Report on Form 10-K and subsequently file Quarterly Reports on Form 10-Q. The forward-looking statements made in this release speak only as of the date of this release, and FlexShopper assumes no obligation to update any such forward-looking statements to reflect actual results or changes in expectations, except as otherwise required by law.

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