FORM 4

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject |  |
|-------------------------------------|--|
| to Section 16. Form 4 or Form 5     |  |
| obligations may continue. See       |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Dvorkin Howard</u>          |  |  |      |                            |                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol FlexShopper, Inc. [ FPAY ] |     |  |                |  |                    |   |  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner  |                                    |  |                                |   |                                       |  |
|---|--|--|------|----------------------------|-----------------|---|-----|--|----------------|--|--------------------|---|--|--|------------------------------------|--|--------------------------------|---|---------------------------------------|--|
| (Last) (First) (Middle) C/O FLEXSHOPPER, INC. 901 YAMATO ROAD, STE. 260 |  |  |      |                            |                 | 3. Date of Earliest Transaction (Month/Day/Year) 05/23/2022                   |     |  |                |  |                    |   |  | Officer (give title Other (specify below) below)   |                                    |  |                                |   |                                       |  |
| (Street) BOCA RATON FL 33431  |  |  |      |                            |                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      |     |  |                |  |                    |   |  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |                                    |  |                                |   |                                       |  |
| (City)  | (5   |  | Zip) |                            |                 |   |     |  |                |  |                    |   |  |  |                                    |  |                                |   |                                       |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |      |                            |                 |   |     |  |                |  |                    |   |  |  |                                    |  |                                |   |                                       |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/        |  |  |      |                            | Execu<br>if any | eemed<br>Ition Date,<br>h/Day/Year)   |     | 3.<br>Transaction<br>Code (Instr.<br>8)    |                | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) |                    |   | and Securiti                           |  | es<br>ally<br>Following            | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |                                | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                                       |  |
|   |  |  |      |                            |                 |   |     |  | Code           | v  | Amount             | (A) or<br>(D)   | Price                                  | Tra  | Transaction(s)<br>(Instr. 3 and 4) |  |                                |   | (50. 4)                               |  |
| Common Stock 05/23/20   |  |  |      |                            | )22             | 22  |     |  | P              |  | 2,409              | A   | \$1.23                                 | 3,716  |                                    | 6,721  |                                |   | See<br>footnote <sup>(3)</sup>        |  |
| Common Stock 05/24/24   |  |  |      | 022                        | 22              |   |     | P  |                | 20,679 A   |                    | \$1.16  | (2)                                    | 3,737,400  |                                    | I  |                                | See<br>footnote <sup>(3)</sup>                        |                                       |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |      |                            |                 |   |     |  |                |  |                    |   |  |  |                                    |  |                                |   |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                     | erivative Conversion Date Execution Decurity or Exercise (Month/Day/Year) if any   |  |      | ion Date, Transa<br>Code ( |                 |   |     | rative<br>rities<br>ired<br>r<br>osed<br>) |                | tion D   |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  |                                    | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | Owners Form: Direct ( or Indir |   | Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |  |      |                            | Code            | v   | (A) | (D)  | Date<br>Exerci | sable  | Expiration<br>Date |   | Amount<br>or<br>Number<br>of<br>Shares |  |                                    |  |                                |   |                                       |  |

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.22 to \$1.23, inclusive. The reporting person undertakes to provide to FlexShopper, Inc. (the "Issuer"), any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.14 to \$1.16, inclusive. The reporting person undertakes to provide to FlexShopper, Inc. (the "Issuer"), any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.
- 3. Held of record by PITA Holdings, LLC ("PITA"). The manager of PITA is Beta Investment Group, Inc. ("Beta"), of which the reporting person is the President. The reporting person disclaims beneficial ownership of the securities of the Issuer held of record by PITA except to the extent of his pecuniary interest therein. Amount excludes 1,190,000 shares of the Issuer's common stock which are issuable upon the exercise of warrants held of record by PITA.

/s/ Howard Dvorkin by H. Russell Heiser Jr, as attorney- 05/25/2022 in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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