FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Dvorkin Howard | | | | | | | | | r or Trading S | ymbol | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | |
|-------------------------------------------------------------------------|--------|--------------------------------------------|-----------------------------------------------------|--------|-----------------------------------|-------------------------------------|----------------------------------------------------------------------------------------------------------|----------|------------------------------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------------------|-------|--------------------------------------------------------------------------|-------------------------------------------------------------------|
| (Last) (First) (Middle) C/O FLEXSHOPPER, INC. 901 YAMATO ROAD, STE. 260 | | | | | | Date o | | t Transa | ction (Month/E | ay/Year) | | Officer (give title Other (specify below) below) | | | | | |
| (Street) | | · | 33431 | | - 4. | If Ame | endment, | Date of | Original Filed | (Month/Day/ | Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | state) | (Zip) | | | | | | | | | | | | | | |
| 4 Tible -54 | Cit (1 | | able I - Nor | 1-Deri | | | ecuritie | | uired, Dis | _ | | | Owned 5. Amount | | c 0 | | 7. Natura of |
| Date | | | | | | Execution Date if any (Month/Day/Ye | | | Transaction Code (Instr. 8) Disposed Of (D) (Instr. 8) (A) or | | (A) or | 3, 4 and 5) Securitie Benefici Owned F Reporter Transact | | s Form (D) or ollowing (I) (In- ion(s) | | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Table II - | Deriva | ative | e Sec | urities | Acqu | ired, Disp | | or Benefi | | (Instr. 3 ar | nd 4) | | | |
| Derivative Conversion D | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/ | ate, T | i. Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | options, convertib 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | c | ode | v | (A) | (D) | Date Exercisable | Expiration Date | | Amount or Number of Shares | | Transacti (Instr. 4) | on(s) | | |
| Warrants (right to buy) | \$1.25 | 03/31/2019 | | I | A ⁽¹⁾ | | 40,000 | | 03/31/2019 | 06/30/2023 | Common Stock | 40,000 | \$1.25 | 40,00 | 0 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$1.25 | 04/30/2019 | | I | A ⁽¹⁾ | | 40,000 | | 04/30/2019 | 06/30/2023 | Common Stock | 40,000 | \$1.25 | 40,00 | 0 | Ī | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$1.25 | 05/31/2019 | | I | A ⁽¹⁾ | | 40,000 | | 05/31/2019 | 06/30/2023 | Common Stock | 40,000 | \$1.25 | 40,00 | 0 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$1.25 | 06/30/2019 | | I | A ⁽¹⁾ | | 40,000 | | 06/30/2019 | 06/30/2023 | Common Stock | 40,000 | \$1.25 | 40,00 | 0 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$1.76 | 07/31/2019 | | I | A ⁽¹⁾ | | 40,000 | | 07/31/2019 | 06/30/2023 | Common Stock | 40,000 | \$1.76 | 40,00 | 0 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$2 | 08/31/2019 | | 1 | A ⁽¹⁾ | | 40,000 | | 08/31/2019 | 06/30/2023 | Common Stock | 40,000 | \$2 | 40,00 | 0 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$1.69 | 09/30/2019 | | 1 | A ⁽¹⁾ | | 40,000 | | 09/30/2019 | 06/30/2023 | Common Stock | 40,000 | \$1.69 | 40,00 | 0 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$1.54 | 10/31/2019 | | | A ⁽¹⁾ | | 40,000 | | 10/31/2019 | 06/30/2023 | Common Stock | 40,000 | \$1.54 | 40,00 | 0 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$2.01 | 11/30/2019 | | 1 | A ⁽¹⁾ | | 40,000 | | 11/30/2019 | 06/30/2023 | Common Stock | 40,000 | \$2.01 | 40,00 | 0 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$1.96 | 11/30/2019 | | | J ⁽³⁾ | | | 10,000 | 09/30/2019 | 06/30/2023 | Common Stock | 10,000 | \$1.96 | 30,00 | 0 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$2.78 | 12/31/2019 | | 1 | A ⁽¹⁾ | | 40,000 | | 12/31/2019 | 06/30/2023 | Common Stock | 40,000 | \$2.78 | 40,00 | 0 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$2.53 | 01/31/2020 | | 1 | A ⁽¹⁾ | | 40,000 | | 01/31/2020 | 06/30/2023 | Common Stock | 40,000 | \$2.53 | 40,00 | 0 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$2.93 | 02/29/2020 | | I | A ⁽¹⁾ | | 40,000 | | 02/29/2020 | 06/30/2023 | Common Stock | 40,000 | \$2.93 | 40,00 | 0 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$1.4 | 03/31/2020 | | I | A ⁽¹⁾ | | 40,000 | | 03/31/2020 | 06/30/2023 | Common Stock | 40,000 | \$1.4 | 40,00 | 0 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$1.34 | 04/30/2020 | | I | A ⁽¹⁾ | | 40,000 | | 04/30/2020 | 06/30/2023 | Common Stock | 40,000 | \$1.34 | 40,00 | 0 | I | See footnote ⁽²⁾ |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|---------------------------------------------------|---|----------------------------------------------------------------------------------------------------------|-----|----------------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | , Transaction Code (Instr. Se ar) 8) Ac Dis | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Warrants (right to buy) | \$1.74 | 05/31/2020 | | A ⁽¹⁾ | | 40,000 | | 05/31/2020 | 06/30/2023 | Common Stock | 40,000 | \$1.74 | 40,000 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$1.91 | 06/30/2020 | | A ⁽¹⁾ | | 40,000 | | 06/30/2020 | 06/30/2023 | Common Stock | 40,000 | \$1.91 | 40,000 | I | See footnote ⁽²⁾ |
| Warrants (right to buy) | \$1.62 | 07/31/2020 | | A ⁽¹⁾ | | 40,000 | | 07/31/2020 | 06/30/2023 | Common Stock | 40,000 | \$1.62 | 40,000 | I | See footnote ⁽²⁾ |

Explanation of Responses:

- 1. Awarded pursuant to that certain Consulting Agreement, dated February 19, 2019, by and between the Issuer and XLR8 Capital Partners, LLC, as amended.
- 2. Held by PITA Holdings, LLC ("PITA"). The manager of PITA is Beta Investment Group, Inc., of which the reporting person is the President. The reporting person disclaims beneficial ownership of the securities of the Issuer held of record by PITA except to the extent of his pecuniary interest therein.
- 3. Consists of warrants owned by PITA which were assigned without consideration to unrelated parties.

/s/ Howard Dvorkin by H.

Russell Heiser Jr, as attorney-in- 08/03/2020

<u>fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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