# SEC Form 4

### FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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05

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obligations may continue. See Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			of Section So(n) of the investment Company Act of 1940						
1. Name and Address of Reporting Person <sup>*</sup> Dvorkin Howard		on*	2. Issuer Name and Ticker or Trading Symbol FlexShopper, Inc. [FPAY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X	Director	Х	10% Owner		
			Officer (give title			Other (specify			
(Last) C/O FLEXSHO		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/02/2020		below)		below)		
901 YAMATO ROAD, STE. 260			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ndividual or Joint/Group Filing (Check Applicable				
(Street)				X	Form filed by One	Repor	rting Person		
BOCA RATON	FL	33431			Form filed by More Person	than	One Reporting		
(City)	(State)	(Zip)							

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	06/02/2020		Р		25,000	A	\$1.7(1)	1,955,361	Ι	See footnote <sup>(3)</sup>	
Common Stock	06/02/2020		Р		9,101	A	\$1.67(2)	2,141,719	Ι	See footnote <sup>(4)</sup>	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

						-				-					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)			Transaction of Code (Instr. 8) 8) Sec (A) Dis of (Instr. 1000 (A) Dis			5. Number 6. Date Exercisable and perivative Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date Amount of			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.68 to \$1.70, inclusive. The reporting person undertakes to provide to FlexShopper, Inc. (the "Issuer"), any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.

2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.64 to \$1.67, inclusive. The reporting person undertakes to provide to FlexShopper, Inc. (the "Issuer"), any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.

Held of record by NRNS Capital Holdings, LLC ("NRNS"), of which the reporting person is the manager. The reporting person disclaims beneficial ownership of the Issuer held of record by NRNS except to the extent of his pecuniary interest therein. Amount excludes 753,697 shares of the Issuer's common stock which are issuable upon the exercise of warrants held of record by NRNS.
 Held of record by PITA Holdings, LLC ("PITA"). The manager of PITA is Beta Investment Group, Inc. ("Beta"), of which the reporting person is the President. The reporting person disclaims beneficial ownership of the Issuer held of record by PITA except to the extent of his pecuniary interest therein. Amount excludes 590,000 shares of the Issuer's common stock which are issuable upon the exercise of warrants held of record by PITA.

<u>/s/ Howard Dvorkin by H.</u>

Russell Heiser Jr, as attorney- 06/04/2020

<u>in-fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.