

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>DELAPE FRANK M</u> (Last) (First) (Middle) <u>C/O ANCHOR FUNDING SERVICES, INC.</u> <u>10801 JOHNSTON ROAD, SUITE 210</u> (Street) <u>CHARLOTTE NC 28226</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Anchor Funding Services, Inc. [AFNG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/01/2008</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾⁽³⁾	12/01/2008		S		700,000	D	\$0.22	0	I	Controlled Corp
Common Stock ⁽²⁾⁽³⁾	12/01/2008		S		300,000	D	\$0.22	0	I	Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option ⁽⁴⁾	\$1.25	12/02/2008		J			60,000	02/28/2009	01/31/2017	Common Stock	60,000	(5)	120,000	D	

Explanation of Responses:

- Benchmark Equities Group was the owner of 700,000 shares, which company is controlled by Frank DeLape.
- This is a Family Trust which owned 300,000 shares and Kimberly DeLape, the wife of Frank DeLape, is the trustee.
- Includes 300,000 shares held in two other family trust for children of Frank DeLape.
- The Reporting Person was granted options to purchase 180,000 shares on January 31, 2007 with one third vesting on date of grant, one-third vesting on February 29, 2008 and the balance vesting on February 28, 2009, subject to Mr. DeLape remaining a board member on the vesting date. Mr. DeLape resigned from the Board of the Issuer on December 2, 2008.
- This is an option grant for which there is no purchase price

/s/ Frank DeLape 12/02/2008
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.