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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to)
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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hours per response:	0.5

1. Name and Addres	s of Reporting Persor RGE	1	2. Issuer Name and Ticker or Trading Symbol Anchor Funding Services, Inc. [AFNG]		tionship of Reporting all applicable) Director	Perso	n(s) to Issuer 10% Owner
(Last) (First) (Middle) C/O ANCHOR FUNDING SERVICES, INC. 10801 JOHNSTON ROAD, SUITE 210		CES, INC.	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2008	Λ	Officer (give title below)		Other (specify below)
10801 JOHNSTO	JN KOAD, SUIT	. 210	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group F	iling (Check Applicable
(Street) CHARLOTTE	NC	28226		Х	Form filed by One F Form filed by More Person	•	0
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any						Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	Amount (A) or Brice		Transaction(s) (Instr. 3 and 4)		(
Common Stock ⁽¹⁾	12/01/2008		Р		500,000	Α	\$0.22	2,892,500 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed	Expiration Da	Expiration Date Amou Month/Day/Year) Secur Under Deriva Secur			6. Date Exercisable and Expiration Date (Month/Day/Year) Expiration Date (Month/Day/Year) Exercise Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares							

Explanation of Responses:

1. Excludes 72,000 shares held in trust for a minor in which Mr. Rubin is a co-trustee.

/s/ George Rubin

12/02/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.